



5 Lean Inventory Management Principles

1

Identify waste



Conduct a waste audit to identify areas where inventory is being wasted



2

Define optimal inventory levels

Use demand forecasting and lead time analysis to determine the appropriate inventory levels

3

Optimize goods flow



Minimizing lead times, enhancing quality, and removing bottlenecks

4

Implement just-in-time (JIT) inventory

Produce and deliver goods only when needed and in the necessary quantities

5

Continuously monitor and improve



Continuously monitor inventory, lead times, and customer satisfaction